

Finance and Audit Committee

Date: Monday, March 31, 2008, 9:00 am

Re: Meeting Notes

An audio tape recording of this meeting is available from Finance Department

Handouts:

- Community Development Agency Basic Financial Statements and Independent Auditor's Reports
- PowerPoint Slide presentation of Revenues and Expenditures
- Budget-to-Actual Report month end February 2008
- Rental Income Schedule

Items discussed by committee:

- Explanation of the RDA's operations
- More in-depth explanation/discussion of the RDA debt
- A progress report of the RDA's projects that have been completed since its beginning
- Discussion of Budget-to-Actual Report format and delivery

Next meeting:

- More in-depth discussion of the Budget-to-Actual Report at the next meeting
- Next meeting Friday May 2, 2008 from 9:00 – 11:00 am in the Administrative Conference Room (2nd floor)