



FINANCE/AUDIT COMMITTEE

Meeting Minutes

Monday, September 12, 2011

5:00 p.m. (PST)

CC Conference Room, First Floor
701 Laurel Street, Menlo Park, CA 94025

CALL TO ORDER – 5:04 p.m.

ROLL CALL

Present: Council Member Peter Ohtaki,
Honor Huntington, Jeff Child, Stu Soffer

Absent: Council Member Rich Cline (Recused due to being a committee member for the ECR/Downtown Specific Plan)

CITY STAFF

Present: Glen Rojas, Starla Jerome-Robinson, Carol Augustine, Stephen Green, Arlinda Heineck, and Thomas Rogers

A. PUBLIC COMMENT

Council Member Ohtaki explained to members of the committee and the community Council's request for an executive summary of the Fiscal Impact Analysis (FIA) for the ECR/Downtown Specific Plan in understandable terms for the general public.

- Mr. Chuck Bernstein spoke of the implications of the FIA and highlighted areas where he felt the consultant who performed the FIA was inconsistent. In addition, Mr. Bernstein passed out two letters; one addressed to the Planning Commission, and the second to City Council, that reflect Mr. Bernstein's assumptions. He cautioned Council not to move too quickly on the plan with these issues unresolved. [Letter to Planning Commission](#) , [Letter to City Council](#) , [Spreadsheet](#)
- Ms. Patti Fry commented on alternative scenarios that were not included in the FIA. Ms. Fry discussed the need to have clear information about the financial impacts of alternative choices. She felt doing so would assist Council in their decision-making process. [Attachment](#)

B. BUSINESS ITEMS

1. Discuss ECR/Downtown Fiscal Impact Analysis [FIA Memo](#) , [FIA Memo Amended](#) , [FIA](#) , [CC Staff Report](#)

Director of Community Development Arlinda Heineck and Associate Planner Thomas Rogers, project lead of the ECR/Downtown Specific Plan, were present to answer questions pertaining to the FIA. Questions regarding impact fees, police personnel, hotel and garages, retail sales and water infrastructure were answered by Arlinda and Thomas.

The Committee developed bullet points for Council's consideration such as: what are the financial impacts to the City during the build-out of the plan? What is the impact to school districts? What is the public cost, if any, of capital improvements? The Committee agreed that this FIA is one of many factors Council should consider related to the Plan. The committee confirmed that their summary would be included in Council's packet for the September 20, 2011 meeting.

C. REPORTS AND ANNOUNCEMENTS – None

D. INFORMATION ITEMS – None

E. ADJOURNMENT – 7:09 p.m.

Next Meeting – Thursday, October 6, 2011 at 4:00 p.m.

Prepared by: Stephen Green