



FINANCE/AUDIT COMMITTEE SPECIAL MEETING MINUTES

Thursday, May 29, 2014 2:00 pm
Administrative Conference Room, Second Floor
701 Laurel Street, Menlo Park, CA 94025

The meeting was called to order by Stephen Green 2:10 PM

ROLL CALL:

Present: Catherine Carlton, Anne Craib, Les Denend, Laura J Phelps

Absent: Ray Mueller

Staff: Drew Corbett, Stephen Green

A. PUBLIC COMMENT - None

B. BUSINESS ITEMS

B1. Introduction of new Finance/Audit Committee Members

B2. Discussion of the Finance/Audit Committee roles and responsibilities ([Attachment](#))

B4. Selection of a Chair and Vice-Chair

NOTE: - This Item was taken out of order

ACTION: Committee member Phelps nominated Craib. There being no other nominations, by acclamation, Anne Craib is declared Chair through May 1, 2015.

There being no other nominations, by acclamation, Laura J Phelps is declared Vice Chair through May 1, 2015.

B5. Discuss and approve future meetings for calendar year 2014 ([Attachment](#))

NOTE: - This Item was taken out of order

ACTION: Committee agreed to meeting dates for the 2014 calendar year.

Catherine Carlton left the meeting at 2:43

B3. Discussion of the City's financial position ([Attachment](#))

Staff answered committee members' questions regarding City's financial position

C. ADJOURNMENT - 3:45

Prepared By: Stephen Green, Financial Analyst