



Development on Downtown Parking Lots Business Community Meeting December 11, 2024



AGENDA

Welcome and overview 9 a.m.

Project background 9:05 a.m.

Housing Element development
Previous questions and feedback
Basic RFQ requirements

Feedback session 9:30 a.m.

Next steps 10:20 a.m. Adjourn 10:30 a.m.



MEETING GUIDELINES

- Common rules for participation
 - Respect other participants' viewpoints
 - Wait until presentation ends to ask questions
 - Focus questions on meeting topic
- How to provide input during meeting
 - Answer poll questions
 - Some polls require use of Mentimeter
 - Use Raise Hand feature to ask to speak
 - Type questions using Q&A



Go to
menti.com on
phone or
browser

Zoom options



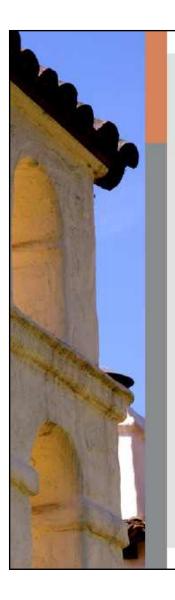


POLL QUESTION 1

What is your primary interest in downtown Menlo Park?

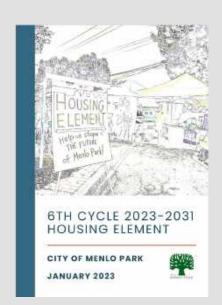
Please participate in Zoom.





HOUSING ELEMENT

- State-required plan for new housing
- City must accommodate 2,946 new units by 2031











HOUSING AFFORDABILITY

Units must be planned at certain income levels

Income category	Number of units
Very Low (50% Area Median Income)	740
Low (80% AMI)	426
Moderate (120% AMI)	496
Above Moderate (more than 120% AMI)	1,284
Total	2,946

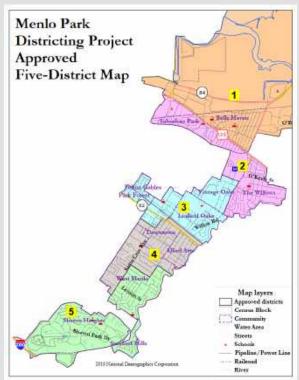
- \$186,600 is current AMI for household of 4
 - 50% of AMI is up to \$97,900
 - 80% of AMI is up to \$156,650
 - 120% of AMI is up to \$223,900

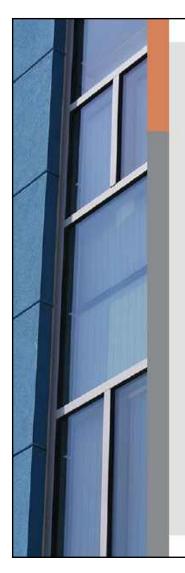




REQUIRED HOUSING LOCATION FACTORS

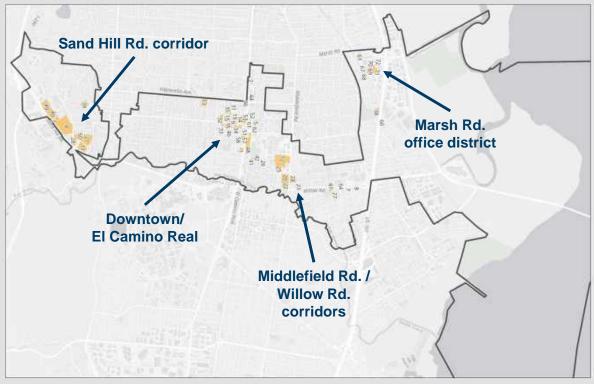
- Ideal site size: 0.5 to 10 acres
- Affirmatively Furthering Fair Housing
- Close to transit, schools, and other services
- Realistic development potential
 - No buildings or low improvement values
 - Age of development
 - Existing long-term leases
 - Property owner interest
- 30 dwelling units per acre density minimum







HOUSING ELEMENT SITES





POLL QUESTION 2

What single word would you use to describe downtown Menlo Park today?

Please use menti.com on a web browser to participate.



POLL QUESTION 3

What does downtown Menlo Park need to thrive?

Please use <u>menti.com</u> on a web browser to participate.





WHY THE DOWNTOWN PARKING LOTS?

- City land ownership reduces development costs
- Sites meet state's housing location factors
 - High resource area
 - Public transit access
- Could accommodate at least 345 affordable units
- Zoning allows for mix of development
 - Additional market-rate and affordable units
 - Replacement public parking
 - Commercial space
 - Open space
- Included as Housing Element Program H4.G





HOW WERE PARKING LOTS 1-3 CHOSEN?

- City completed feasibility study in Aug. 2024
- Factors leading to selection of Lots 1, 2, and 3 included:
 - Lot size and shape
 - Access
 - Development potential
 - Consistency with Specific Plan





WILL THERE BE REPLACEMENT PUBLIC PARKING?



- At least 506 public parking spaces requested if all three lots developed
 - Based on current peak utilization
 - Could increase to 556 spaces (full replacement) if feasible
- Final parking requirements to be informed by:
 - Downtown parking study underway
 - Completion anticipated Summer 2025
- Undeveloped parking lots would remain public parking







- Strategies will be identified prior to development
 - Phased construction
 - Parking management
- Parking Plazas 4-8 not part of current project







WHAT IS THE TIMEFRAME AND PROCESS FOR DEVELOPMENT?

- Housing Element goal is completion by 2027
 - Multi-year process likely
- RFQ is first step towards determining potential development
 - Purpose is to identify qualified developers
- Additional steps may include:
 - Request for proposals (RFP) to evaluate concept plans
 - Selection of developer
 - Preparation and review of project plans, community outreach
 - Approval of entitlements
 - Commencement of construction



FEEDBACK SESSION

- 4 Zoom polls about project and future outreach
- Q&A session
- Two options for Q&A input at bottom of screen
 - To speak: Use Raise Hand feature
 - To type question: Use Q&A feature







TENTATIVE NEXT STEPS

- Jan. 14: City Council meeting at 6 p.m.
 - Feedback from this meeting will be shared
 - Opportunity for public comment
 - Review resolution for disposition of Parking Plazas 1, 2, and 3
 - Review draft RFQ
- Timeline moving forward
 - Anticipated RFQ release (Spring 2025)
 - Review submittals and return to City Council for direction (Summer 2025)
 - City Council will provide direction to staff on additional steps

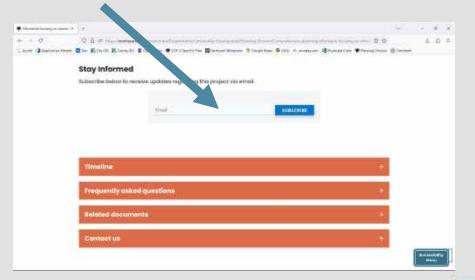




HOW TO STAY INFORMED

Project webpage:menlopark.gov/downtownhousing

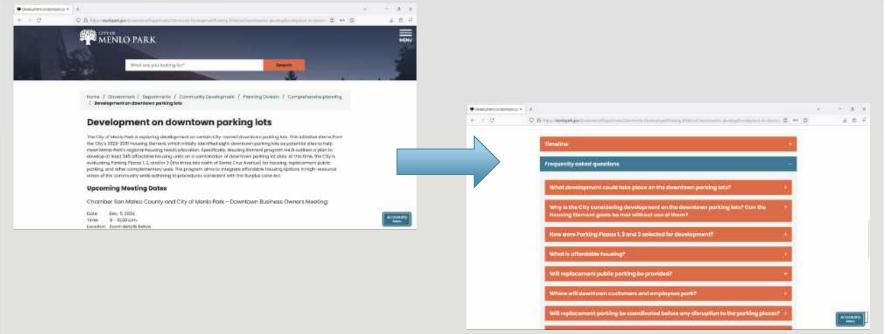
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FREQUENTLY ASKED QUESTIONS



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