

IMPACT FEE REPORTING

WATER CAPACITY FEE FISCAL YEAR 2023-2024

Public Works
701 Laurel St., Menlo Park, CA 94025
tel 650-330-6780



Purpose					
<p>The purpose of the water capacity fee is to fund a proportionate share of the costs of existing and future water system facilities that are necessary to meet increases in water demand. The fee is established to fund costs of capital infrastructure for the City’s water system, proportionate to the increased demand generated by new development: Section 66016 and 66013(c).</p> <ul style="list-style-type: none">• The beginning and end balance of the fund and the interest earned from investment of money in the fund: Section (66013(d)(2))• The amount of charges collected in that fiscal year: Section (66013(d)(3))• An identification of each public improvement on which fee revenue was expended in the previous fiscal year: Sections (66013(d)(4)(A) and 66013(d)(4)(B))• An identification of each public improvement that is anticipated to be undertaken using capacity fee revenue in the following fiscal year: Section (66013(d)(4)(C))• A description of each interfund transfer or loan made from the capital facilities fund: Section (66013(d)(5))					
Fund balance, revenues, and expenditures					
Beginning fund balance July 1, 2023					\$203,299.00
Capacity fees collected					\$119,011.00
Interest earned					\$0.00
Total Revenues:					\$119,011.00
Expenditures					
Project	Construction start date	Project completion date	Total project costs	% fee funded	FY 23/24 Capacity fee contribution
Water main replacement - Continental Drive	April 2024	March 2025	\$1,062,281	30%	\$322,310
Fund balance – June 30, 2024					\$0
No interfund transfer or loans have been made utilizing these funds					
References					
Water Main Projects Website					